



GreenWood International Insurance Services

Announces: New Primary Employers Indemnity Insurance

GreenWood International Insurance Services (GWI) is pleased to announce our new product offering to employers who have opted out of the Texas Worker's Compensation program. GWI, working in cooperation with Pan-American Life Insurance Company (PALIC), now offers Occupational Accident and Primary Employer's Indemnity coverage for Texas Non-Subscribing Employers.

GWI has been a long time provider of PEI coverage for Texas employers and now we have expanded our services to our agents and their clients with this new product.

The PEI program includes:

- Rated "A" (Excellent) by A.M.Best –Pan-American Life Insurance Company
- Available 2 lives and up
- Combined Single Limits available from \$100,000 to \$5,000,000
- AD&D Benefits 10X Basic salary or Amount reflected in ERISA (lesser of)
- Per Occurrence limit up to \$10 Million
- Policy Aggregate up to \$25 Million
- Employers Indemnity
- EL defense costs (up to 15% of CSL) outside of policy limits
- Deductibles from \$0 to \$1,000,000
- Benefit Periods of 52, 104, 156, or 260 weeks
- Optional Occupational Disease and Cumulative Trauma
- Loss of use
- Waiver of Subrogation Available
- ERISA Available
- Mandatory Binding Arbitration Included
- In House Claims Administration
- Commissions paid twice a month



TEXAS NON-SUBSCRIBER INSURANCE

Pan-American Life Insurance Company - AM Best Rating "A" Excellent; Admitted carrier

Available for 2 lives and up

CSL amounts up to \$5M (per person, per accident)

EL available for W2 employees; regular Occupational Accident (no ERISA) available for 1099's

Contingent Liability available for Truckers

Per occurrence limit up to \$10M

Policy aggregate Limit up to \$25M

Maximum Benefit Period 260 weeks

Deductibles begin at \$0

AD&D Benefits- 10 times Basic Annual Salary or Amount reflected in ERISA SPD (lesser of)

AD&D includes Loss of Use (paralysis)

Disability payments: 75% to a maximum of \$600 per week; other amounts available

Elimination period for Disability: 0; 7; 14 or greater available

OD/CT benefits-policy limits

Hernia benefit-policy limits

Coverage is always primary

Administration:

Certificates available

ERISA document is available

Monthly self-reporting premium statements or billed statements

Policy may be effective any day of the month

New employees are covered immediately (if payroll is reported on next premium statement)

All employees must be covered except owners and officers who may waive off